GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Finance Department - Andhra Pradesh State Financial Services Corporation Limited (APSFS), a 100% State Owned Non-Deposit taking Non-Banking Financial Company (NBFC)- Enhancement of authorized and paid-up capital from the existing Rs.2.00 Crore to Rs.602.00 Crore - orders - Issued.

FINANCE (PMU-CASPS, FC&IF) DEPARTMENT

G.O.Ms.No.42 **Date:31-03-2022**

Read the following:

1.G.O.Ms No: 18, Finance (IF) Department, Dt: 06.03.2020
2.G.O.Ms No: 19, Finance (IF) Department, Dt:17.03.2020
3.O.O.Rt.No.246, Finance(IF) Department, dated.14-05-2020
4. Certificate of Registration CoRNo.N-09.00474 issued by Reserve Bank of India, dated.02-11-2020.
5. G.O.Ms No: 25, Finance (PMU-CASPS,FC&IF) Department, Dt: 23-04-2021

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ORDER:

In the reference first read above, Government have issued orders for formation of Andhra Pradesh State Financial Services Corporation Limited (APSFS), as a 100% State Owned Non-Deposit taking Non-Banking Financial Company (NBFC).

2. In the reference second read above, it was mentioned that the Authorized capital of APSFS is Rs 2 Crore (Rupees Two Crores) at the time of filing of application for incorporation of the company & applying to RBI for obtaining the Certificate of Registration (CoR). Once the CoR is obtained, the authorised and paid-up capital can be increased to Rs. 100.00 Crore (Rupees One Hundred Crore).

3. In the reference third read above, Government have issued orders for sanction of an amount of Rs. 2,00,00,000/- (Rupees Two Crore only) towards payment of initial paid-up capital for incorporation & preferring application to RBI for Certificate of Registration (CoR) of NBFC.

4. In the reference 4th read above, Reserve Bank of India has issued a Certificate of Registration *(Not valid for Public Deposits)* for APSFS on 02-11-2020.

5. In the reference 5th read above, Government have issued orders for the enhancement of the authorised and paid-up capital of Andhra Pradesh State Financial Services Corporation Limited (APSFS), basing upon necessity, from the existing Rs.2.00 Crore to Rs.100.00 Crore as per the reference 2nd read above. The amount was not transferred to the account of APSFS.

6. In supersession of earlier orders issued in the reference 5th read above, the Government, after careful examination of the matter, hereby order as follows:

(a) That the authorized share capital of APSFS shall be revised from Rs. 2 Crores to Rs. 602 Crores (Rupees Six Hundred and Two Crores Only).

(b) That the enhanced equity be infused in the form of Cash (Rs. 600 Crores) and 60,00,00,000 (Sixty Crores Only) equity shares of the Company shall be allotted at a face value of Rs. 10/- (Rupees Ten Only) by way of Rights Issue.

(c) That the entire enhanced equity of APSFS shall be held by the Government of Andhra Pradesh.

(d) That the revised shareholding post allotment of the equity share capital of APSFS shall be as follows:-

Sl No.	**Name of the Subscriber**	**Number of Equity Shares allotted to each subscriber**
1.	His Excellency Hon'ble Governor of Andhra Pradesh represented by Special Chief Secretary / Principal Finance Secretary, Finance Department, GoAP.	60,19,99,994
2.	Chief Secretary, GoAP	1
3.	Principal Secretary/Secretary/Special Secretary to Govt, Finance Dept, GoAP	1
4.	Principal Secretary/Secretary /Special Secretary/Deputy Secretary to GoAP, Finance Dept, GoAP.	1
5.	Special Chief Secretary/ Principal Secretary/Secretary to Government (CT,P&E & RS) Department, GoAP.	1
6.	Additional Secretary to Govt., Finance Dept, GoAP	1
7.	Joint Secretary to Govt., Finance Dept., GoAP	1
	Total	**60,20,00,000**

7. The VC&MD of the APSFS shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.V.V.SATYANARAYANA
SECRETARY TO GOVERNMENT(B&IF)

To
All the Departments in A.P. Secretariat, Velagapudi, Amaravati.
All the Heads of Departments in A.P.
The Principal Accountant General (Audit) A.P. Hyderabad.
The Principal Accountant General (A&E) A.P Hyderabad.
The Regional Director, RBI, Hyderabad
The Registrar of Companies, A.P.
Copy to:
The OSD to Hon'ble Chief Minister.
The OSD to Minister for Finance.
The OSD to Chief Secretary.
The PS to Principal Finance Secretary.
The PS to Principal Secretary, Revenue Department.
The PS to Secretary, Finance (RM&FP) Department
The PS to Secretary, Finance (B&IF)) Department
The CEO, APCFSS, A.P, Ibrahimpatnam
SF/SCs.

//FORWARDED::BY ORDER//

SECTION OFFICER